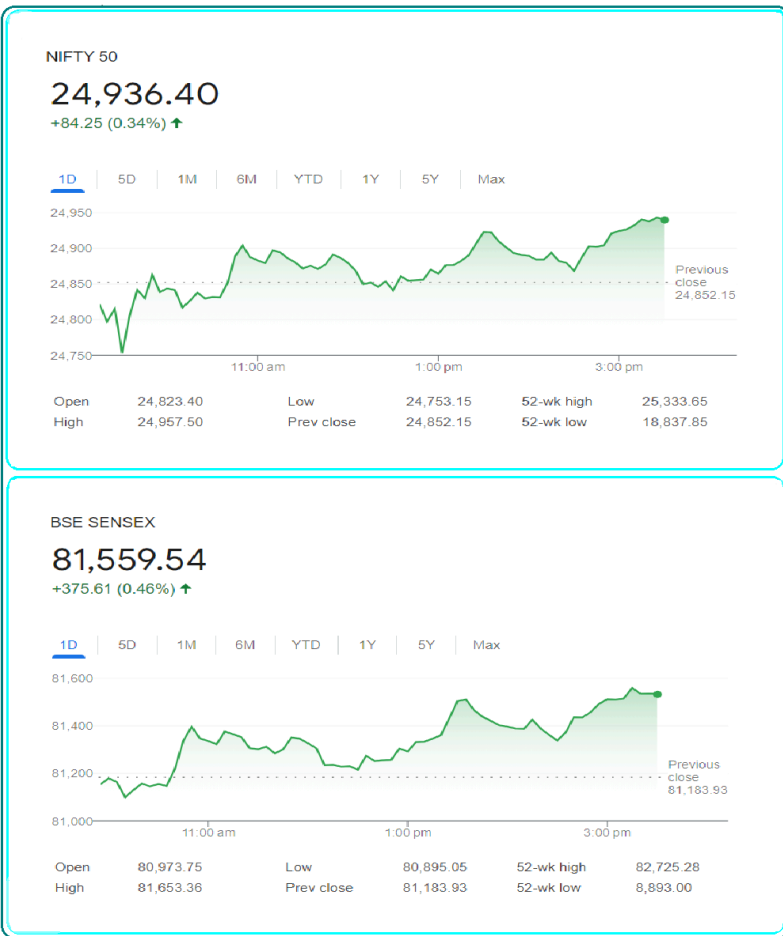


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24936.40	24852.15	0.34%
S&P BSE SENSEX	81559.54	81183.93	0.46%
NIFTY MID100	58347.40	58501.95	-0.26%
NIFTY SML100	19097.40	19276.05	-0.93%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51117.80	50576.85	1.07%

Market Wrap Up

- The domestic equity indices ended with moderate gains. The Nifty closed above the 24,900 level after hitting the day's low of 24,753.15 in early trade.
- The S&P BSE Sensex rose 375.61 points or 0.46% to 81,559.54. The Nifty 50 index added 84.25 points or 0.34% to 24,936.40.
- The S&P BSE Mid-Cap index fell 0.28% and the S&P BSE Small-Cap index declined 0.65%.
- Among the sectoral indices, the Nifty FMCG index (up 2.04%), the Nifty Private Bank index (up 1.12%) and the Nifty Bank index (up 1.07%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Oil & gas index (down 1.37%), the Nifty IT index (down 0.73%) and the Nifty Metal index (up 0.68%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **2809** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **SBIN, ICICIBANK, HDFCBANK, INFY, BAJFINANCE**.
- **Short** position build up for the **September** series has been witnessed in **RELIANCE, BHEL, ONGC, TCS, ADANI**.
- **Unwinding** position for the **September** series has been witnessed in **LT, BHARTIARTL, HCLTECH, LTTS**.

(Source: Capitaline F&O)

NIFTY AUTO	25495.25	25527.15	-0.12%
NIFTY FMCG	64465.85	63175.70	2.04%
NIFTY IT	41919.05	42228.90	-0.73%
NIFTY METAL	9099.00	9161.15	-0.68%
NIFTY PHARMA	23009.40	23043.40	-0.15%
NIFTY REALTY	1029.65	1032.10	-0.24%
BSE CG	70797.44	71143.40	-0.49%
BSE CD	64342.38	63873.68	0.73%
BSE Oil & GAS	31190.16	31705.80	-1.63%
BSE POWER	7953.27	7987.03	-0.42%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36215.75	36391.47	-0.48%
HANG SENG	17196.96	17444.30	-1.42%
STRAITS TIMES	3496.53	3454.47	1.22%
SHANGHAI	2736.49	2765.81	-1.06%
KOSPI	2535.93	2544.28	-0.33%
JAKARTA	7702.74	7721.85	-0.25%
TAIWAN	21144.44	21435.19	-1.36%
KLSE COMPOSITE	1651.49	1653.12	-0.10%
ALL ORDINARIES	8191.90	8214.80	-0.28%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	106251.50	128602.52
NSE F&O	26284326.62	16440098.80

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1176.55
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Mazagon Dock Shipbuilders** announced on September 6 that it has secured an order worth Rs. 1,486 Crore from **Oil & Natural Gas Corporation**. The project is based on an Engineering, Procurement, and Construction (EPC) reimbursable model, with the ceiling price set at Rs. 1,486,40,32,996.
- **JSW Infrastructure Limited** has approved a capex of Rs 2,359 crore to expand capacity at Jaigarh and Dharamtar Ports. The expansion aims to increase overall capacity to 400 million tonnes per annum by FY2030. Construction is expected to be completed by March 2027, enhancing cargo handling volume significantly.
- **Prestige Exora Business Parks**, a subsidiary of Prestige Estates Projects, has acquired its partner's development rights and a land parcel in Pune's Kharadi locality for over Rs 200 crore.
- The Abu Dhabi National Oil Company has signed a 15-year agreement to supply **Indian Oil** with 1 million metric tons of liquefied natural gas annually. The LNG will primarily come from ADNOC's Ruwais project, which is set to start production in late 2028 and will significantly increase the company's LNG capacity.
- **BookMyShow** has partnered with **IndiGo**, the country's largest airline, to launch the 'Runway to Party' campaign.
- **Bandhan Bank** launched the facility to collect Goods and Services Tax (GST), through the online and offline modes from its customers as well as noncustomers.
- **Tata Power**-led Odisha Discoms have awarded contracts totaling Rs. 11,481 Crore to local contractors and suppliers. Over the past three years, since Tata Power and the Odisha government established joint ventures, these Discoms have issued orders worth Rs. 8,690 Crore to local micro, small, and medium enterprises (MSMEs) and Rs. 2,791 Crore to non-MSMEs.
- **Tata Group** has committed Rs. 950 Crore to Agratas, its battery manufacturing subsidiary, as part of its strategy to strengthen its position in the new energy sector.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDUNILVR	2921.80	2838.95	2.92%
SHRIRAMFIN	3315.70	3235.65	2.47%
ICICIBANK	1235.00	1208.15	2.22%
ITC	511.75	501.70	2.00%
BRITANNIA	5939.45	5843.55	1.64%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ONGC	298.90	308.80	-3.21%
TECHM	1579.20	1623.25	-2.71%
HINDALCO	658.55	667.10	-1.28%
NTPC	389.85	394.80	-1.25%
BPCL	347.80	352.15	-1.24%

(Source: [Moneycontrol](#))

- **Jio Financial Services** and BlackRock Advisors Singapore Pte. Ltd. have established a joint venture to launch Jio BlackRock Investment Advisers Private Limited.
- **Suzlon Energy** has acquired 51% of the equity share capital in Renom, making Renom a subsidiary of the company.
- **Suzlon Energy** announced that it has bagged India's largest wind energy order of 1166 MW from NTPC Green Energy (NGEL), the renewables arm of NTPC.
- **Granules India** has announced the successful completion of a USFDA inspection at its Gagillapur facility in Hyderabad, Telangana. The inspection took place from August 26 to September 6, 2024, and resulted in six observations.
- **AU Small Finance Bank** announced a strategic partnership with United India Insurance Company to offer a wide range of general insurance solutions to AU SFB's customers.
- **Thomas Cook (India)** and its Group Company, SOTC Travel announced an exclusive 24-month strategic partnership with Malaysia Aviation Group (Malaysia Airlines).
- **Deep Industries** has received significant order from Oil and Natural Gas Corporation (ONGC) worth Rs 1,402 crore for production enhancement operations in mature field of the company's Rajahmundry Asset.
- **Bharti Airtel** announced the launch of a fixed deposits marketplace under its digital arm, Airtel Finance. These fixed deposits come at an attractive interest rate of up to 9.1% per annum.
- **Time Technoplast** said that it has received a letter of acceptance (LoA) from a Government owned OMC for supply of storage cascades for an aggregate value of Rs 67.21 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China consumer prices were up 0.6% on year in August, that was up from 0.5% in July. On a monthly basis, inflation rose 0.4% - which would have been unchanged.
- China producer prices dropped 1.8% on year in August, following the 0.8% drop a month earlier. Monthly, producer prices were down by 0.7%, following a 0.2% fall in the prior two months.
- China's foreign exchange reserves increased by \$ 31.8 billion to reach \$3.288 trillion in August 2024 from \$3.256 trillion in July.
- U.S. non-farm payroll employment climbed by 142,000 jobs in August compared to economist estimates for an increase of 160,000 jobs. The unemployment rate edged down to 4.2% in August from 4.3% in July.
- Eurozone Sentix Investor Confidence Index declined from -13.9 in August to -15.4 in September.
- Japan's gross domestic product expanded a seasonally adjusted 0.7% on quarter in the second quarter of 2024, which would have been unchanged from the previous three months. On an annualized basis, GDP rose 2.9% - which again would have been unchanged.
- Japan posted a current account surplus of 3.193 trillion yen in July - up 15.1% on year. That's up from the 1.533 trillion yen surplus in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 67.60/bbl (IST 17:00).
- INR strengthened to Rs. 83.96 from Rs. 83.96 against each US\$ resulting in daily change of 0.03%.
- Electric two-wheeler sales in India saw a decline of 17% in August compared to July, with August sales totaling 88,472 units, down from 107,000 units in July.
- India's steel imports surged 26.5% to nearly \$7.3 billion during May-July 2024, compared to the same period last year.
- The Indian automotive industry has crossed Rs 20 lakh crore mark in FY24 and now contributes 14-15 per cent of the total GST collected in the country.
- India's agrochemical exports could exceed Rs 80,000 crore in four years if the industry is supported with a conducive environment.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 10/09/2024

Camlin Fine Sciences Limited	Fund Raising
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(Source: NSE)

Corporate Actions as on 10/09/2024

Jai Corp Limited	Buy Back
Syrma SGS Technology Limited	Dividend - Rs 1.50 Per Share
Vedanta Limited	Interim Dividend - Rs 20 Per Share

(Source: NSE)

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